

# Gotham Enhanced 500 ETF

TICKER: GSPY (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the Gotham Enhanced 500 ETF (the "Fund") for the period October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://www.gothametfs.com/gspy>. You can also request this information by contacting us at (855) 998-4779 or by contacting the Fund at Gotham ETFS c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

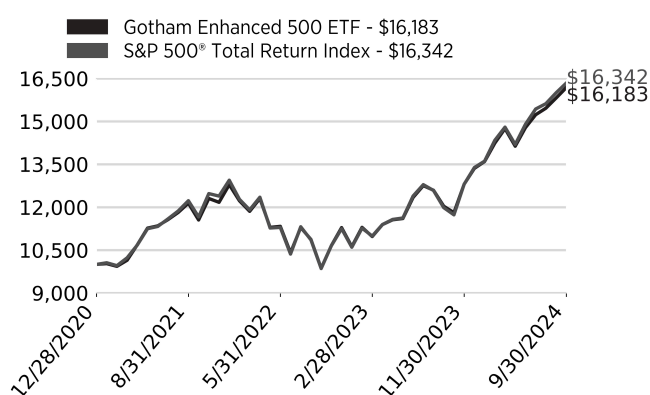
## What were the Fund costs for the past year?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Gotham Enhanced 500 ETF	\$59	0.50%

## Cumulative Performance

(Initial Investment of \$10,000)



## Annual Performance

Annualized Returns for the Periods Ended	1 Year	Since Inception (12/28/2020)
September 30, 2024		
Gotham Enhanced 500 ETF	34.47%	13.67%
S&P 500 Total Return Index	36.35%	13.97%

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

Visit <https://www.gothametfs.com/gspy> for more recent performance information.

## How did the Fund perform last year and what affected its performance?

• For the fiscal year ended September 30, 2024, the Gotham Enhanced 500 ETF returned 34.47% (based on NAV) and the S&P 500 Total Return Index returned 36.35%.

• Top contributors and detractors by sector and stock positions are below:

### Sector Contributors/Detractors

Largest Contributors:

	Contribution	Average Exposure
Information Technology	12.26%	28.41%
Communication Services	5.06%	12.45%

Largest Detractors:

(No sectors were detractors)

### Stock Contributors/Detractors

Largest Contributors:

	Contribution	Average Exposure
NVIDIA Corporation	3.96%	3.68%
Microsoft Corp	2.66%	7.77%

Largest Detractors:

	Contribution	Average Exposure
Super Micro Computer Inc	-0.18%	0.16%
Pfizer Inc	-0.12%	0.23%

## Key Fund Statistics

(as of September 30, 2024)

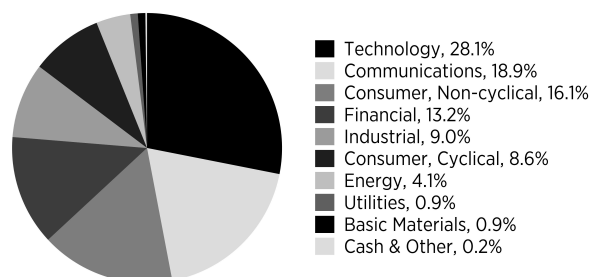
Fund Size (Thousands)	\$491,484
Number of Holdings	503
Net Advisory Fee Paid	\$1,950,320
Annual Portfolio Turnover	144%

## What did the Fund invest in?

(as of September 30, 2024)

### Sector Breakdown

(% of net assets)



Percentages are based on total net assets. Cash & Cash Equivalents represents short-term investments, investments purchased with collateral from securities lending, and liabilities in excess of other assets.

### Top Ten Holdings

(% of net assets)

Microsoft Corp.	7.4
Apple, Inc.	6.9
NVIDIA Corp.	5.4
Amazon.com, Inc.	4.5
Alphabet, Inc. - Class A	4.3
Meta Platforms, Inc. - Class A	3.4
Berkshire Hathaway, Inc. - Class B	1.9
Visa, Inc. - Class A	1.5
JPMorgan Chase & Co.	1.3
Johnson & Johnson	1.2

### How has the Fund changed?

There were no material changes during the reporting period.

### Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

### Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit <https://www.gothametfs.com/gspy>.